



Kinze Manufacturing, Inc. Production Development in Lithuania

(InvestLT+, Project Code: VP2-2.1-UM-05-V-03-002)

Headquartered in the State of Iowa, United States, Kinze Manufacturing, Inc. is a leading manufacturer of quality-built, technologically advanced row crop planters and grain carts. In June of 2013, through partnership with Lithuania and the European Region Development Fund, Kinze opened Kinze Europe, UAB in Guopstu village, Trakai district, Lithuania. The project was implemented under the Economic Development Implementation Programme for the purpose of improving the business environment and increasing Lithuanian productivity. Kinze Europe is Kinze's first factory outside of the United States.

In an effort to increase its market share of the Central and Eastern Europe agricultural planter market, Kinze's goal is to develop its production and service capacity in Lithuania. While Kinze Europe's manufacturing capacity was forecast to expand rapidly, growth slowed due to market conditions caused by the political and economic situation in Ukraine and Russia.

As an investment in your future, Kinze Europe currently operates a 10.000m² plant with 17 full-time employees. The plant contains welding, assembly, warehouse, and administration space. Two models of planters are currently produced and Kinze intends to increase the number of models and employees over time. The planters produced in Lithuania are exported and sold through Kinze's network of dealerships located in Russia, Bulgaria, Ukraine, Romania, Czech Republic, Belarus and other countries. The total project value is €258,005,67 of which €72,336 will be funded by the EU programme. The project will help create new jobs and purchase fixed assets for Kinze Europe.

Kinze has been in business since 1965 and makes ten different models of planters, ranging in size from 6 to 24 rows; including rigid, mounted, wing fold, pivot fold and front fold frame styles. Known for both their time-tested and new, innovative features, Kinze is the farmer's premier choice for planting solutions worldwide.